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NEWS RELEASE

Bull Realty, Inc.
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January 21, 2021

Bull Realty Starts 2021 With Sale of \$4.5 Million Apartment Complex in Intown Atlanta



ATLANTA- Bull Realty, an Atlanta headquartered commercial brokerage firm, starts 2021 off with the sale of a 60-unit, apartment complex in Decatur, just east of Atlanta. The property, known as Midwood Glen, sold for \$4,500,000 on January 8, 2021.

Members of The Apartment Group, Scott Spalding, President; Marco Welch, Vice President; and Marina Janjic, Vice President, were exclusively selected to market the property which is located at 3937 Glenwood Road. Despite Covid-19 interruptions, the property sold while under renovation with strong occupancy and rent collections, allowing for plenty of value-add opportunity. The buyer, Midwood Glen Apartments, LLC, plans to position the asset as one of the most desirable communities in the submarket.

“Decatur has grown to become one of Atlanta’s most sought-after neighborhoods due to East Atlanta’s growth spilling over into the submarket. This sale marks only one of a handful of on Glenwood Road in which all the new owners are looking to reposition their assets to the level of their East Atlanta contemporaries,” says Spalding.

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About Bull Realty:

Bull Realty, Inc. (www.BullRealty.com) founded in 1998 is a commercial real estate brokerage and advisory firm licensed in nine southeast states headquartered in Atlanta providing acquisition, disposition, leasing and consulting services.

The firm also produces the nation's leading show on commercial real estate topics, America's Commercial Real Estate Show (www.CREshow.com). Hosted by Michael Bull since 2010, the weekly show provides market intel, forecasts and strategies for investors and occupants.

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