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FOR IMMEDIATE RELEASE

Bull Realty Sells Peery Hotel in Salt Lake City

Bull Realty brokered the sale of the Peery Hotel downtown Salt Lake City, December 21, 2018. The 73-room Ascend Collection member traded for \$16.5 million or \$226,000 per key. The entertainment district's landmark hotel has two restaurants on site: Christopher's Steak House and Sonoma Grill & Wine Bar.

The seller requested a discreet disposition process as to not alert management and operations.

"We scoured our database carefully for the right buyers appropriate for the boutique nature of this historic hotel built in 1910," said V.P. of Bull Realty's Hospitality Group, Cole Spain.

"The buyer was so happy with the ultimate buyer we chose, the seller's general partner reinvested with the new purchaser," said President of Bull's Realty Hospitality Group, Tom French.



The broker of record in Utah was New England Commercial Brokerage.

About Bull Realty:

For more information contact Bull Realty at 404-876-1640 or Info@BullRealty.com - Bull Realty, Inc. (www.BullRealty.com) is a commercial real estate asset and occupancy firm licensed in nine states headquartered in Atlanta providing acquisition, disposition, leasing and consulting services. The firm also produces America's Commercial Real Estate Show (www.CREshow.com).

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