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**FOR IMMEDIATE RELEASE**

### **Bull Realty Sells \$3.3 Million Triple Net Medical Facility in Columbus, OH**

ATLANTA (May 15, 2017) — Bull Realty brokered the sale of a BIOMAT specialty medical facility in Columbus, Ohio. The transaction closed on April 27, 2017 for \$3,330,940 at a 7.2% cap rate. The 14,957 SF single tenant net lease investment property is a purpose-built building on 3.4 acres, as a plasma collection facility, (one of over 200 collection facilities in 32 states owned by the parent company, Grifolis).

The team of Michael Bull and Nancy Miller, President of the National Net Lease Investment Group with Bull Realty, represented the buyer, Apple Ridge/Cherry Ridge, LLC, who purchased this property as part of a 1031 exchange.

“BIOMAT is wholly owned by [Grifols](#), an international bio-science company based in Spain that conducts R&D and clinical trials worldwide. Plasma is needed to continue to develop and test drugs, including a big trial on treating Alzheimer’s using plasma-derived proteins,” said Miller. They have 9 years remaining on a modified NNN lease with renewal options.

The seller, White Owl, LLC, was represented by Brian Smith of Marcus & Millichap.

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