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## FOR IMMEDIATE RELEASE

## Bull Realty Brokers \$8.4 Million Anchored Retail Center, Stone Walk at Northpoint

ATLANTA (May 25, 2016) — Bull Realty brokered the sale of Stone Walk at Northpoint, a 36,105 SF retail development anchored by Guitar Center, Sola Salon and Scottrade, in Alpharetta, GA. The sale closed on May 13, 2016 for \$8,350,000.

The retail center is positioned near the Haynes Bridge Road entrance to North Point Mall, a 1 million SF enclosed regional mall. John Harrison and Austen Wiley of Bull Realty were the only brokers involved on the deal.

"The property is well-located on the perimeter of Northpoint Mall and has a strong mix of national and regional credit tenants," said Harrison. At the time of sale, the center was approximately 70% leased.

The buyer was CH Retail Fund, a private equity fund based in Dallas, TX. "The buyer saw enormous upside potential in the property because of the attractive location and future leasing potential," said Wiley.

The seller was Shops at Stonewalk, LLC.

For more information contact Bull Realty at 404-876-1640 or Info@BullRealty.com - Bull Realty, Inc. (<a href="www.BullRealty.com">www.BullRealty.com</a>) is a U.S. commercial real estate brokerage and advisory firm headquartered in Atlanta, licensed in nine states providing acquisition, disposition, leasing and advisory services. The firm also produces and hosts The Commercial Real Estate Show (<a href="www.CREshow.com">www.CREshow.com</a>).

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