

FOR IMMEDIATE RELEASE

NEWS RELEASE

Bull Realty, Inc.
50 Glenlake Parkway, Suite 600
Atlanta, GA 30328

October 9, 2023

Bull Realty Brokers 36,000 SF Office Building



ATLANTA- Michael Bull, CEO of Bull Realty and President of the firm’s Office division was exclusively selected by a major bank to market and sell the lender owned office building at 5009 Roswell Road in the Sandy Springs area of Atlanta. The 36,000-square-foot office building was 90% vacant. The property was sold on September 29, 2023 for \$6,900,000.

“A 90% vacant office building selling for \$191 per square foot illustrates office is not dead, despite the headlines. We secured multiple offers ultimately choosing a well-qualified partial user. This is a great time to buy office properties below replacement costs. Tenant demand will come back faster than we think,” said Michael Bull, CCIM.

Bull Realty has provided REO sales, note sales and short sales for hundreds of lenders throughout various market cycles over the past 35 years. Michael Bull is a regular speaker for lender associations on the topic *Increasing Recoveries on Non-performing Notes and REO*.

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About Bull Realty:



Bull Realty, Inc. (www.BullRealty.com) founded in 1998 is a commercial real estate brokerage firm licensed in eight southeast states headquartered in Atlanta providing acquisition, disposition, project leasing, site selection and tenant rep services. The firm also produces the nation's leading show on commercial real estate topics, America's Commercial Real Estate Show (www.CREshow.com). The weekly show hosted by Michael Bull, CCIM since 2010, provides market intel, forecasts and strategies for investors and occupants.

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