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**FOR IMMEDIATE RELEASE**

### **Bull Realty Brokers \$10.6 Million Medical Office Building in FL**

ATLANTA (May 26, 2016) — Healthcare Real Estate Services at Bull Realty brokered the sale of the TLC Medical Arts building, a 32,000 SF Medical Office Building located in The Villages, FL. The sale closed on May 19, 2016 for \$10.6 million.

The anchor tenant is TLC ASC, a surgical center joint venture between National Surgery Center Holdings, Inc., a subsidiary of Tenet Healthcare and a group of regional physicians. TLC ASC currently occupies 17,698 SF (61.6%) of subject property. Other tenants include The Orthopedic Institute, Olcott Spine Institute and Spine Intervention Specialists.

The team of Michael Bull and Paul Zeman with Bull Realty represented the seller, Stanmore Development, LLC, as the brokers on the deal. The buyer was Stage Acquisitions, an affiliate of Skokie, IL based Stage Equity Partners.

“This asset is situated in The Villages – the world’s largest retirement community and will prove to be an outstanding long-term investment for Stage,” Zeman said.

*Healthcare Real Estate Services ([www.HealthcareRealEstateServices.com](http://www.HealthcareRealEstateServices.com)) are specialty brokers with Bull Realty, Inc. ([www.BullRealty.com](http://www.BullRealty.com)), a U.S. commercial real estate brokerage and advisory firm headquartered in Atlanta, licensed in nine states providing acquisition, disposition, leasing and advisory services. The firm also produces and hosts the nationally-syndicated Commercial Real Estate Show ([www.CREshow.com](http://www.CREshow.com)). The popular weekly show is broadcast on radio stations nationwide, iTunes, YouTube and CREshow.com.*

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