

Industry News: Delinquency Report

The delinquent unpaid balance for commercial mortgage-backed securities (CMBS) rose by over \$4B in January 2010, up to \$45.94B. This balance has skyrocketed over 325% from a year ago and this escalating trend is accompanied by the additional delinquency indicators of distressed 90+ day, foreclosure and REO categories. These categories grew in aggregate for the 25th continuous month and have increased over 500% in the past year alone.

Overall, the combined unpaid balance for CMBS pools for January 2010 was \$797.3B. The delinquent unpaid balance and the delinquency percentage have both risen steadily over the past twelve months and the resulting delinquency ratio of 5.76% for January 2010 is over four times the ratio a year ago.

Source | Realpoint Research | Feb 2010



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