

## Industry News: Delinquency Report

Almost \$60M of distressed commercial real estate assets were on the books of national banks at the end of 2009. These figures released last week by the FDIC's latest Quarterly Banking Profile signal a 15% increase from just three months earlier. These loans include multi-family and non-residential income producing properties that were 90 + days past due or in non-accrual or foreclosure status.

Following the same pattern of troubled loans, troubled institutions increased in number on the FCID's "Problem List." There were 552 insured institutions on the Problem List at the end of September 2009; by the end of December 2009 that number had increased to 702 insured institutions. The total assets of these problem institutions had also increased during this period from \$345.9B to \$402.8B. There were a total of 140 institution failures in 2009—the highest annual total since 1992.

**Source | CoStar | 2/24/2010**

